



AUDITOR'S REPORT

We have examined the enclosed Balance Sheet of KHONGNANGTHABA UNIVERSITY, KHURAI KONSAM LEIKAI, IMPHAL EAST DISTRICT, MANIPUR for the Year ended 31-03-2023 and also the Income & Expenditure Account of that period. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted the audit in accordance with auditing standard generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We further report that:

1. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. The Balance Sheet and Profit & Loss Account dealt with the Report are in agreement with the books of accounts.
3. In our opinion and to the best of our information and according to the explanation given to us the said Accounts give a true and fair view:
 - I. In the case of the **Balance Sheet**, of the state of affairs as at 31-03-2023
 - II. In the case of Income & Expenditure account of the **EXCESS OF INCOME OVER EXPENDITURE** for the period ended on that date.

Date:08/01/2024
Place: Guwahati

For, M/s ABHIJIT & ASSOCITES
Chartered Accountants
FR No. 328412E
Abhijit & Associates
Chartered Accountants
GUWAHATI
M.N.-306287
(CA. ABHIJIT DEY)
Proprietor
M. No. 306287

UDIN: 24306287BKDFDU8099

KHONGNANGTHABA UNIVERSITY
KHURAI KONSAM LEIKAI, IMPHAL EAST DISTRICT, MANIPUR.

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

RECEIPTS	AMOUNTS(Rs)	PAYMENTS	AMOUNTS(Rs)
To Opening Balance : Cash in hand <u>Indian Bank</u>	7,970.00 10,287.00	By Administrative & Education Support Expenses - Staff Salary 2,24,500.00 - Advertisement 5,500.00 - Guest Lecture 11,500.00 - Meeting Expenses 4,005.00 - Affiliated Fee to MU 42,000.00 - Printing & Stationery 30,150.00 - Postage 1,882.00 - Telephone & Internet 3,220.00 - Office Maintenance 12,565.00 - Bank Charge 3.00 - Miscellaneous 3,250.00	
" Academic Receipt Admission Fee PHD	5,25,000.00		3,38,575.00
Admission Form	18,100.00		
Course Fee	80,000.00		
Registration Fee	4,00,000.00		
" Contribution	71,52,000.00		
" Bank Interest	1,32,998.00		
" Contribution from Kangleipak Medical and Nursing Institute Trust	40,00,000.00	" Capital Expenses Computers 34,962.00 Furniture & Fixture 71,800.00 Books & Journals 3,20,689.00 Misc Asset 9,000.00	4,36,451.00
		" Endorsement Fund for Khongnangthaba University	1,00,00,000.00
		" Closing Balance : Cash in hand <u>Indain Bank</u>	1,64,404.00 13,86,925.00
	1,23,26,355.00		1,23,26,355.00

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

EXPENDITURE	AMOUNTS (Rs)	INCOME	AMOUNTS (Rs)
By Administrative & Education Support Expenses (As per Receipts & Payments A/c)	3,38,575.00	To Academic Receipt (As per Receipts & Payments A/c)	10,23,100.00
" University Fund (Excess of income over Expenditure Transferred)	1,19,69,523.00	" Contribution " Bank Interest " Contribution from Kangleipak Medical and Nursing Institute Trust	71,52,000.00 1,32,998.00 40,00,000.00
	1,23,08,098.00		1,23,08,098.00

BALANCE SHEET AS AT 31ST MARCH 2023

LIABILITIES	AMOUNT (Rs)	ASSETS	AMOUNT (Rs)
University Fund : Opening Balance	18,257.00	Cash in hand	1,64,404.00
Add: Excess of Income over expenses transferred	1,19,69,523.00	Indain Bank	13,86,925.00
		Fixed Asset	4,36,451.00
		Endorsement Fund	1,00,00,000.00
	1,19,87,780.00		1,19,87,780.00

For, M/s. Abhijit & Associates

Chartered Accountants

FRH-328412E



M.No. 306287

UDIN:24306287BKDFDU8099

Date:08-01-2024

Place:Guwahati

KHONGNANGTHABA UNIVERSITY
KHURAI KONSAM LEIKAI, IMPHAL EAST DISTRICT, MANIPUR

SCHEDULE "A" : FIXED ASSETS

Sl. No.	Items	Book Value as on 1/4/2022	Addition during the Yr.	Sale/ Discarded during the Yr	Total	Depreciation Rate	Depreciation Amounts	Net Book Value as on 31/03/2023
1.	Computers	34,962.00			34,962.00	0%	-	34,962.00
2.	Furniture & Fixture	71,800.00			71,800.00	0%	-	71,800.00
3.	Books & Journals	3,20,689.00			3,20,689.00	0%	-	3,20,689.00
4.	Misc Asset	9,000.00			9,000.00	0%	-	9,000.00
		-	4,36,451.00	-	4,36,451.00		-	4,36,451.00

