



AUDITOR'S REPORT

We have examined the enclosed Balance Sheet of **KHONGNANGTHABA UNIVERSITY KHURAI KONSAM LEIKAI, IMPHAL EAST DISTRICT, MANIPUR** for the Year ended 31-03-2024 and also the Income & Expenditure Account of that period. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted the audit in accordance with auditing standard generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We further report that:

1. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. The Balance Sheet and Profit & Loss Account dealt with the Report are in agreement with the books of accounts.
3. In our opinion and to the best of our information and according to the explanation given to us the said Accounts give a true and fair view:
 - I. In the case of the **Balance Sheet**, of the state of affairs as at 31-03-2024
 - II. In the case of Income & Expenditure account of the **EXCESS OF INCOME OVER EXPENDITURE** for the period ended on that date.

Date: 22/10/2024
Place: Guwahati

For, M/s ABHIJIT & ASSOCIATES
Chartered Accountants
FR No. 328412E



(CA ABHIJIT DEY)
Proprietor
M. No. 306287

UDIN: 24306287BKDFQW8663

KHONGNANGTHABA UNIVERSITY
KHURAI KONSAM LEIKAI, IMPHAL EAST DISTRICT, MANIPUR.

STAND ALONE BALANCE SHEET AS AT 31/03/2024.

(Amount in Rs)

PARTICULARS	SCHEDULE	FY 2023-24	FY 2022-23
I LIABILITIES			
a) General Fund	KU-A	12,057,651.80	11,987,780.00
b) Outstanding Payables	KU-B	2,854,000.00	-
Total		14,911,651.80	11,987,780.00
II ASSETS			
a) Fixed Asset	KU-C	1,173,542.50	436,451.00
b) Current Asset			
Endorsement Fund		10,000,000.00	10,000,000.00
Cash & Bank balance	KU-E	3,738,109.30	1,551,329.00
Total		14,911,651.80	11,987,780.00

In Terms of our Audit Report of even date

For, **M/s. ABHIJIT & ASSOCIATES**

Chartered Accountants

FRN-328412E



CA Abhijit Dey

Proprietor

M.No.306287

UDIN:24306287BKDFQW8663

Date:22/10/2024

Place: Guwahati

KHONGNANGTHABA UNIVERSITY
KHURAI KONSAM LEIKAI, IMPHAL EAST DISTRICT, MANIPUR.

STAND ALONE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2024.

(Amount in Rs)

PARTICULARS	SCHEDULE	FY 2023-24	FY 2022-23
A Income:			
Academic Receipt	KU-F	3,926,100.00	1,023,100.00
Other Receipt	KU-G	1,316,036.00	11,284,998.00
Total A		5,242,136.00	12,308,098.00
B Expenditure			
Administrative Expenses	KU-H	4,820,933.20	338,575.00
Depreciation	KU-C	351,331.00	-
Total B		5,172,264.20	338,575.00
C Surplus/(Deficit) during the year (A-B)		69,871.80	11,969,523.00
Total (B+C)		5,242,136.00	12,308,098.00

In Terms of our Audit Report of even date
For, **M/s. ABHIJIT & ASSOCIATES**

Chartered Accountants
FRN-328412E



CA Abhijit Dey
Proprietor
M.No.306287

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Date:22/10/2024
Place: Guwahati

KHONGNANGTHABA UNIVERSITY
KHURAI KONSAM LEIKAI, IMPHAL EAST DISTRICT, MANIPUR.

STAND ALONE RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31/03/2024.

(Amount in Rs)

RECEIPTS	SCHEDULE	FY 2023-24	FY 2022-23
Opening Balance	KU-D	1,551,329.00	18,257.00
Academic Receipt	KU-F	3,926,100.00	1,023,100.00
Other Receipt	KU-G	1,316,036.00	11,284,998.00
Total Receipt		6,793,465.00	12,326,355.00
PAYMENTS	SCHEDULE	FY 2023-24	FY 2022-23
Administrative Expenses	KU-H	1,966,933.20	338,575.00
Capital Expenses	KU-I	1,088,422.50	436,451.00
Endorsement Fund for Khonangthaba University			10,000,000.00
Closing Balance	KU-E	3,738,109.30	1,551,329.00
Total		6,793,465.00	12,326,355.00

In Terms of our Audit Report of even date

For, **M/s. ABHIJIT & ASSOCIATES**

Chartered Accountants

FRN-328412E



CA Abhijit Dey

Proprietor

M.No.306287

UDIN:24306287BKDFQW8663

Date:22/10/2024

Place: Guwahati

KHONGNANGTHABA UNIVERSITY
KHURAI KONSAM LEIKAI, IMPHAL EAST DISTRICT, MANIPUR.

Schedule KU- A:General Fund Account		(Amount in Rs)	
PARTICULARS	FY 2023-24	FY 2022-23	
Opening Balance as per last account	11,987,780.00	18,257.00	
Add/Less Surplus/Deficit during the year	69,871.80	11,969,523.00	
Closing Balance	12,057,651.80	11,987,780.00	

Schedule KU-B:Outstanding Payables		(Amount in Rs)	
PARTICULARS	FY 2023-24	FY 2022-23	
1 Teaching Staff Salary	1,854,000.00	-	
2 Guest Lecture	1,000,000.00	-	
ng Balance	2,854,000.00	-	

Schedule KU-D:Opening Balance of Cash & Bank Balance		(Amount in Rs)	
SI No	PARTICULARS	FY 2023-24	FY 2022-23
1	Cash in Hand	164,404.00	7,970.00
2	Cash at Bank		
	Indian Bank A/c: 7009731781	1,386,925.00	10,287.00
	Closing Balance	1,551,329.00	18,257.00

Schedule KU-E:Closing Balance of Cash & Bank Balance		(Amount in Rs)	
SI No	PARTICULARS	FY 2023-24	FY 2022-23
1	Cash in Hand	228,593.00	164,404.00
2	Cash at Bank		
	Indian Bank A/c: 7637839816	50,450.00	
	Indian Bank A/c: 7009731781	3,459,066.30	1,386,925.00
	Closing Balance	3,738,109.30	1,551,329.00

Schedule KU-F: Academic Receipt		(Amount in Rs)	
SI No	PARTICULARS	FY 2023-24	FY 2022-23
1	Admission Fee	1,392,000.00	525,000.00
2	Cource Fee	1,207,500.00	80,000.00
3	Registration Fee	734,000.00	400,000.00
4	Library Fee	5,000.00	
5	Form Fillup fee	2,000.00	
6	Form submission fee	129,000.00	
7	Semester fee	410,000.00	
8	Sport fee	7,000.00	
9	Admission form	39,600.00	18,100.00
	Total	3,926,100.00	1,023,100.00

Schedule KU-G: Other Receipt		(Amount in Rs)	
SI No	PARTICULARS	FY 2023-24	FY 2022-23
1	Contribution	1,250,000.00	7,152,000.00
2	Special Contribution from KMNIT		4,000,000.00
3	Bank Interest	66,036.00	132,998.00
	Total	1,316,036.00	11,284,998.00



Schedule KU-H: Administrative Expenses**(Amount in Rs)**

SI No	PARTICULARS	FY 2023-24	FY 2022-23
1	Teaching Staff Salary	807,300.00	224,500.00
2	Non Teaching Staff Salary	294,000.00	
3	Guest Lecture	132,000.00	11,500.00
4	Advertisement	80,900.00	5,500.00
5	Guest Lecture	106,600.00	
6	Meeting Expenses		4,005.00
7	Affiliation Fee to MU		42,000.00
8	Newspaper & Periodical	720.00	
9	Reagent & Clinical Expenses	54,084.00	
10	Printing & Stationery	270,261.00	30,150.00
11	Postage & Courier		1,882.00
12	Telephone & Internet	8,210.00	3,220.00
13	Office Maintenance	53,419.00	12,565.00
14	Other Academic Expenses	82.60	
15	Electricity & Lighting	23,925.00	
16	Travelling & Conveyance	62,023.00	
17	Website Development charges	49,560.00	
18	Inaugural Function	9,760.00	
19	Bank Charge	144.70	3.00
20	Misc. Expenses	13,943.90	3,250.00
Total		1,966,933.20	338,575.00

Schedule KU-I: Capital Expenses**(Amount in Rs)**

SI No	PARTICULARS	FY 2023-24	FY 2022-23
1	Computers	513,500.00	34,962.00
2	Furniture & Fixture	218,510.00	71,800.00
3	Books & Journals	222,412.50	320,689.00
4	Misc Asset	-	9,000.00
5	Interactive Flat Panel	134,000.00	-
Total		1,088,422.50	436,451.00



KHONGNANGTHABA UNIVERSITY
KHURAI KONSAM LEIKAI, IMPHAL EAST DISTRICT, MANIPUR.

(F.Y. 2023-24)

Schedule KU-C: Fixed Asset

Sl No.	Name of Assets	Opening balance as on 1.4.2023	Addition during the year	Total 31.3.2024	Depreciation		Closing balance as on 31.3.2024
					Rate	Amount	
1	Furniture & Fixture	71,800.00	218,510.00	290,310.00	10%	29,031.00	261,279.00
2	Books & Journals	320,689.00	222,412.50	543,101.50	15%	81,465.00	461,636.50
3	Misc Asset	9,000.00	-	9,000.00	15%	1,350.00	7,650.00
4	Computer Sets	34,962.00	513,500.00	548,462.00	40%	219,385.00	329,077.00
5	Interactive Flat Panel	-	134,000.00	134,000.00	15%	20,100.00	113,900.00
		436,451.00	1,088,422.50	1,524,873.50		351,331.00	1,173,542.50

